

F. Course Description					
Course Name		International Trade Theory			
Course Language		English			
Course Level		Associate Degree ( )	First Cycle (x)	Second Cycle ( )	Third Cycle ( )
Mode of Delivery					
Formal (x)		Distance Learning ( )		Others ( )	
Course Type		Course Unit Code		Course Code	
Required ( )	Elective (x )			0401381	
Theory (Hours)	Application (Hours)	Total	Semester	National Credits	ECTS
3		3	Fall	3	
Course Objectives		The aim of this course is to identify the determinants of international trade. The first half of the course deals with trade theories from historical perspective. The second half of the course deals with Trade policies. These topics will provide students with analytical tools that enable them to understand not only the patterns of trade but also the nature of trade policies from a critical perspective.			
Course Content		This course analyses major issues in the international trade, such as such as absolute advantage theory, comparative advantage theory, the Heckscher-Ohlin model, the standard trade model, economies of scale, imperfect competition, and international trade, economies of scale, imperfect competition, and international trade, international factor movements, instruments of trade policy, Instruments of trade policy, the political economy of trade policy, trade policy in developing countries, trade policy in advanced countries, customs union and economic integration.			
Pre-requisites					
Recommended Elective Courses		World Economy, Foreign Trade			
Course Learning Outcomes		<ol style="list-style-type: none"> <li>1. Could explain why countries engage in trade.</li> <li>2. Could make connections between current international trade issues and theoretical developments in international trade.</li> <li>3. Could analyze the trade dynamics of a country or region using analytical tools and observed data.</li> <li>4. Could explain the impacts of international trade on a nation's welfare.</li> <li>5. Could follow and interpret trade policies at both national and international levels.</li> </ol>			
Course Coordinator					
Course Lecturer(s)		Prof. Kemal TÜRKCAN			
Course Assistants					
Teaching Methods					
(x) Oral Presentation		( ) Case Study		( ) Computer assisted	
(x) Discussion		( ) Drama		( ) Laboratory	
( ) Problem Solving		( ) Invention		( ) .....	
( ) Experiment		(x) Project		( ) .....	
Course Notes / Textbooks		<ol style="list-style-type: none"> <li>1. Paul Krugman and Maurice Obstfeld, "International Economics", 3rd Edition, New York, 1994</li> <li>2. Dominick Salvatore, "International Economics", 5th edition, New</li> </ol>			

- Jersey, 2010.  
3. Halil Seyidođlu, “Uluslararası İktisat: Teori, Politika ve Uygulama”  
İstanbul, Güzem Yayınları,2003.

## Evaluation System

( ) Direct Conversion System

( x ) Relative Assessment

Mesarument and Evaluation System	Requirements	Number	Percentage of Grade
	Attendance	15	
	Quizzes	-	-
	Midterm Exam(s)	1	30
	Homework(s) / Seminar(s)	-	-
	Term Assignment(s) / Project	1	35
	Application (Laboratory, Atelier , Field Work, Problem Based Learning- PBL Reports)	-	-
	Others (.....)	-	-
	Final Exam	1	35
	<b>Total</b>		<b>% 100</b>

Distribution of Topics By Weeks		
Weeks	Topics	Preparatory Work
1	Introduction to International Economics	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 1
2	Absolute Advantage Theory	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 2
3	Comparative Advantage Theory	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 2
4	Specific Factors Model	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 3
5	The Heckscher-Ohlin Model	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 4
6	The Standard Trade Model	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 5
7	Economies of Scale, Imperfect Competition, and International Trade	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 6
8	Midterm Exam	
9	International Factor Movements	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 7
10	The Instruments of Trade Policy	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 9
11	The Instruments of Trade Policy	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 9
12	Arguments for Protection	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 10
13	Customs Union and Economic Integration	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 10
14	Trade Policy in Developing Countries	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 11
15	Trade Policy in Advanced Countries	Paul Krugman and Maurice Obstfeld, "International Economics", Ch. 12

Program Outcomes	Course Learning Outcomes*									
	LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9	LO10
PO 01	5	4	2	3	2					
PO 02	4	4	4	3	3					
PO 03	5	3	4	2	3					
PO 04		5	3	4	5					
PO 05										

PO 06										
PO 07	4	4	3	3	3					
PO 08	4	5	5	4	4					
PO 09										
PO 10			5	5	4					
PO 11										
PO 12										
PO 13										
PO 14	5	5	5	5	5					
PO 15										
PO 16										
PO 17										
PO 18										

\* 1: Low                      2: Lowest                      3: Average                      4: High                      5: Highest

### ECTS of the Course Based on Learning, Teaching and Evaluation Activities (Average Hours)

Activities	Number	Preparatory Work	Duration	Total Workload
Theory	14	1	3	56
Applied Course	-	-	-	-
Homework(s) / Seminar(s)	-	-	-	-
Term Assignment / Project	1	80	1	81
Application (Laboratory, Atelier, Field, Problem Based Learning - PBL)	-	-	-	-
Other Learning Activities	1	10	-	10
Quizzes	-	-	-	-
Midterm Exam(s)	1	20	1	21
Final Exam	1	30	1	31
<b>Total Workload (Hours)</b>				<b>199</b>
Rounding [Total Workload (hours) / Weekly Workload (30)] = ECTS				<b>7</b>