

F. Course Description					
Course Name		Policy Analysis in General Equilibrium Framework I			
Course Language					
Course Level		Associate Degree ()	First Cycle (X)	Second Cycle ()	Third Cycle ()
Mode of Delivery					
Formal (X)		Distance Learning ()		Others ()	
Course Type		Course Unit Code		Course Code	
Required (X)	Elective ()				
Theory (Hours)	Application (Hours)	Total	Semester	National Credits	ECTS
			Fall / Spring		
Course Objectives		By considering the economy as a whole and complete system and by basing on a theoretical and analytical background to explain the mechanisms how policy and non-policy induced interventions affect the economy.			
Course Content		How consumers and producers reach equilibrium and welfare impacts of product trade between consumers and factor trade between producers are separately explained; joint equilibrium and welfare analysis of the producers and consumers is presented; integration of money market to the general equilibrium of the economy is shown.			
Pre-requisites					
Recommended Elective Courses					
Course Learning Outcomes		Students: <ol style="list-style-type: none"> 1. Understand economic problem of the consumers. 2. Learn welfare increasing factors for consumers. 3. Understand economic problem of the producers. 4. Learn welfare increasing factors for producers. 5. Understand the relation between money market and general equilibrium. 6. Grasp general equilibrium of the economy. 			
Course Coordinator					
Course Lecturer(s)		1. Prof. Dr. Selim ÇAĞATAY			
Course Assistants					
Teaching Methods					
(X) Oral Presentation	() Case Study	() Computer assisted			
(X) Discussion	() Drama	() Laboratory			
(X) Problem Solving	() Invention	()			
() Experiment	() Project	()			
Course Notes / Textbooks		1. Binger, R.B. and E. Hoffman, 1996. <i>Microeconomics with Calculus</i> , Scott, Foresman and Company. 2. Palm, F.C. and H.P. Smit, 1991. <i>Economic Modelling and Policy Analysis</i> , Avebury publications. 3. Parikh, A. And D. Bailey, 1990. <i>Techniques of Economic Analysis with Applications</i> , Harvester-Wheatsheaf Press. 4. Koutsoyiannis, A., (1984). <i>Modern Microeconomics</i> , MacMillan Publishers Ltd.			
Evaluation System					
() Direct Conversion System				Relative Assessment	



Measurement and Evaluation System	Requirements	Number	Percentage of Grade
	Attendance	15	
	Quizzes		
	Midterm Exam(s)	1	%30
	Homework(s) / Seminar(s)		
	Term Assignment(s) / Project		
	Application (Laboratory, Atelier , Field Work, Problem Based Learning- PBL Reports)		
	Others (.....)		
	Final Exam	1	%70
	Total		% 100

Distribution of Topics By Weeks		
Weeks	Topics	Preparatory Work
1	Neoclassical general equilibrium	Reading course text books and journal articles, exercises
2	Consumer preferences in multi-commodity economy	Reading course text books and journal articles, exercises
3	Consumer equilibrium and welfare analysis	Reading course text books and journal articles, exercises
4	Production preferences in a multi-factor economy	Reading course text books and journal articles, exercises
5	Producer equilibrium and and welfare analysis	Reading course text books and journal articles, exercises
6	General equilibrium of the economy	Reading course text books and journal articles, exercises
7	General equilibrium of the economy and welfare analysis	Reading course text books and journal articles, exercises
8	General equilibrium of the economy and welfare analysis	Reading course text books and journal articles, exercises
9	Equilibrium identities in the Walrasian system	Reading course text books and journal articles, exercises
10	Equilibrium identities in the Walrasian system	Reading course text books and journal articles, exercises
11	Money market and identities	Reading course text books and journal articles, exercises
12	Integration of money market to the general equilibrium	Reading course text books and journal articles, exercises
13	Integration of money market to the general equilibrium	Reading course text books and journal articles, exercises
14	Critisizm of the Neoclassical equilibrium concept and various extensions	Reading course text books and journal articles, exercises
15	Critisizm of the Neoclassical equilibrium concept and various extensions	Reading course text books and journal articles, exercises

Program Outcomes	Course Learning Outcomes*									
	LO1	LO2	LO3	LO4	LO5	LO6	LO7	LO8	LO9	Toplam
PO 01	2	2	2	2	2					10
PO 02	2	2	2	2	2					10
PO 03	2	2	2	2	2					10
PO 04										



PO 05										
PO 06										
PO 07										
PO 08										
PO 09										
PO 10										
PO 11										
PO 12										
PO 13										
PO 14			1	1						2
PO 15										
PO 16										
PO 17										
PO 18										

* 1: Low 2: Lowest 3: Average 4: High 5: Highest

ECTS of the Course Based on Learning, Teaching and Evaluation Activities (Average Hours)				
Activities	Number	Preparatory Work	Duration	Total Workload
Theory				
Applied Course				
Homework(s) / Seminar(s)				
Term Assignment / Project				
Application (Laboratory, Atelier, Field, Problem Based Learning - PBL)				
Other Learning Activities				
Quizzes				
Midterm Exam(s)				
Final Exam				
Total Workload (Hours)				
Rounding [Total Workload (hours) / Weekly Workload (30)] = ECTS				